GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2842
ANSWERED ON:02.12.2016
New Series of Currency Notes
Chowdhary Shri Pankaj

Will the Minister of FINANCE be pleased to state:

GOVERNMENT OF INDIA
MINISTRY OF FINANCE
DEPARTMENT OF ECONOMIC AFFAIRS

LOK SABHA UNSTARRED QUESTION NO. 2842
TO BE ANSWERED ON 2ND DECEMBER, 2016/11TH AGRAHAYANA, SAKA, 1938

New Series of Currency Notes
2842. SHRI PANKAJ CHAUDHARY:

Will the Minister of Finance be pleased to state:
(a) whether the Government proposes to start a phase-wise process of issuing new notes with upgraded security features for all denominations;
(b) if so, the details thereof and the steps taken in this regard?

Answer

ANSWER
MINISTER OF STATE IN THE MINISTRY FOR FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) & (b) The new series of bank notes have been introduced with effect from 10th November, 2016 after the cancellation of legal tender character. These new series bank notes are distinctly different from the old ones in terms of look, design, size and colour. The Reserve Bank of India monitors the requirement of notes on a regular basis and places the indent on the printing presses accordingly.